

REPORT OF FINAL SALE

California Debt and Investment Advisory Commission
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For Office Use Only

Under California Government Code Section 8855(i), "The issuer of any new public debt issue shall, not later than 45 days after the signing of the bond purchase contract in a negotiated or private financing, or after the acceptance of a bid in a competitive offering, submit a report of final sale and official statement to the Commission. The Commission may require information to be submitted in the report of final sale that is considered appropriate."

CDIAC #: _____

ISSUER NAME: _____

(If pool bond, list participants)

ISSUE NAME: _____

IF THIS IS A POOLED FINANCING, WHICH ISSUANCE STATUTE IS IT AUTHORIZED UNDER?

☐ 1) Marks-Roos Local Bond Pooling Act ☐ 2) JPA Law ☐ 3) Installment Sales Agreement, Lease... ☐ 4) Housing Revenue Bond Law & Industrial Development Bond Law ☐ 5) Other _____

WILL A VALIDATION ACTION BE PURSUED: ☐ No ☐ Yes ☐ Unknown

ACTUAL SALE DATE: _____ PRINCIPAL SOLD: \$ _____

IS ANY PORTION OF THE DEBT FOR REFUNDING?¹

☐ No ☐ Yes, refunding amount (including costs) \$ _____

Issuer Contact:

Name: _____

Title: _____

Address: _____

Phone: _____ ISSUER LOCATED IN _____ COUNTY

Filing Contact: Name of Individual (representing: ☐ Bond Counsel, ☐ Issuer, ☐ Financial Advisor, or ☐ Lead Underwriter) who completed this form and may be contacted for information:

Name: _____

Firm/Agency: _____

Address: _____

Phone: _____ E-Mail: _____

Send acknowledgement/copies to: _____

Name of individual to whom an invoice for the CDIAC issue fee should be sent:²

Name: _____

Firm: _____

Address: _____

Phone: _____

¹ Section 53583(c)(2)(B) of the California Government Code requires that any local agency selling refunding bonds at private sale or on a negotiated basis shall send a written statement, within two weeks after the bonds are sold, to the CDIAC explaining the reasons why the local agency determined to sell the bonds at a private sale or on a negotiated basis instead of at public sale.

² This fee is authorized by Section 8856 of the California Government Code and is charged to the lead underwriter or purchaser of the issue. The fee is administratively set by the Commission. The current fee schedule may be obtained from CDIAC.

FINANCING PARTICIPANTS (Firm name)

FINANCIAL ADVISOR: _____

LEAD UNDERWRITER/PURCHASER: _____

BOND COUNSEL: _____

TRUSTEE/PAYING AGENT: _____

MATURITY SCHEDULE☐ Attached ☐ Included in Official Statement**MATURITY STRUCTURE**☐ Serial (S) ☐ Term (T)☐ Serial and term bonds or two or more term (B)**FINAL MATURITY DATE:** _____**FIRST OPTIONAL CALL DATE:** _____**SENIOR/SUBORDINATE STRUCTURE** ☐ Yes ☐ No**OFFICIAL STATEMENT/OFFERING MEMORANDUM:**☐ Enclosed ☐ None prepared**WAS THE ISSUE INSURED OR GUARANTEED?**☐ No☐ Bond Insurance (I)☐ Letter of Credit (L)☐ State Intercept Program (T)☐ Other (O)**GUARANTOR:** _____**ENHANCEMENT EXPIRATION DATE:** _____**INDICATE CREDIT RATING:**

(For example, "AAA" or "Aaa")

☐ Not Rated☐ Rated

Standard & Poor's: _____

Fitch: _____

Moody's: _____

Other: _____

REASON FOR NEGOTIATED REFUNDINGS

If the issue is a negotiated refunding, indicate the reason(s) why the bonds were issued at a private or negotiated versus a competitive sale.

- ☐ (1) Timing of the sale provided more flexibility than a public sale
- ☐ (2) More cost savings were expected to be realized than a public sale
- ☐ (3) More flexibility in debt structure was available than a public sale
- ☐ (4) Issuer able to work with participants familiar with issue/r than a public sale
- ☐ (5) All of the above
- ☐ (6) Other (please specify) _____

OFFICE LOCATION (City/State)

IS THE INTEREST ON THE DEBT TAXABLE?Under State Law: ☐ No (tax-exempt) ☐ Yes (taxable)Under Federal Law: ☐ No (tax-exempt) ☐ Yes (taxable)

If the issue is federally tax-exempt, is interest a specific preference item for the purpose of alternative minimum tax? ☐ Yes ☐ No

INTEREST TYPE: ☐ NIC ☐ TIC ☐ Variable**INTEREST COST:** _____ %**CAPITAL APPRECIATION BOND:** ☐ Yes ☐ No**ISSUANCE COSTS AND FEES:**

A) Management Fee \$ _____

B) Total Takedown \$ _____

C) Underwriter Expenses \$ _____

Underwriter Spread or Discount \$ _____

D) Bond Counsel \$ _____

E) Disclosure Counsel \$ _____

F) Financial Advisor \$ _____

G) Rating Agency \$ _____

H) Credit Enhancement \$ _____

I) Trustee Fee \$ _____

J) Other Expenses \$ _____

Total Issuance Costs \$ _____

K) ORIGINAL ISSUE PREMIUM \$ _____

L) ORIGINAL ISSUE DISCOUNT \$ _____

M) NET ORIGINAL ISSUE
DISCOUNT/PREMIUM \$ _____

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FEE: \$ _____